



**BMW
MOTORRAD**

BMW Financial Services

BMW MOTORRAD ASSETLIFE CREDIT PROTECTION QUOTE



MAKE LIFE A RIDE

zest!life

Cover you can trust.

People you can depend on.

ASSETLIFE CREDIT PROTECTION QUOTE

Assetlife Credit Protection quote valid until:

Underwritten by Guardrisk Life Limited (registration number 1999/013922/06 and FSP number 76), an authorised financial services provider and an insurer licensed to conduct life insurance business.

Dear

Below is a summary of your Assetlife policy.

Life Insured full name		
Identity number		
Premium Payable		
Sum Assured	Death Benefit	
	Permanent Disability Benefit	
	Critical Illness Benefit	
	Temporary Disability Benefit	
	Retrenchment Benefit	
	Road Accident Cover Benefit	
	Premium Cash Back Benefit	

Credit Providers.

Upon death or disability the credit providers listed below will be contacted to settle the outstanding value of your credit agreement. Any left-over amount will be paid to your nominated beneficiaries.

Please contact us on 021 180 4220 to add any new or additional future credit providers to your Assetlife policy to ensure that all your financial agreements are covered.

Creditor Name	Type of Debt	Outstanding Balance

Premium Quote Questions.

Gender	
Have you smoked tobacco, cigarettes, cigars, used cotinine products (including nicotine patches) in any form and in any amounts in the last 12 months?	
Level of income	
Level of education	

Premium Summary – Premiums increase on an age related basis.

The values in the table are illustrative and we have based them on the current view of factors we use to determine the premium. Premiums increase each year according to your age.

Age Next	Premium

Any changes to the premium rate will be notified to the Life Insured 31 (thirty-one) days prior to the change taking effect. Such notification will provide appropriate details of the reasons for the change to the premium rate and will afford the Policyholder with reasonable steps, such as an option to terminate the Policy, to mitigate the impact of the increase on the Policyholder. The premium rates may be amended or changed, based on the following factors: past and future expected economic factors (for example, but not limited to, interest rates, tax and inflation), past and future claims experience, past and future expected lapse experience, past and future expected mortality experience, expected future reinsurance, any regulatory and legislative changes impacting this Policy or any other factor impacting the premium that the Insurer deems material at the time.

Special conditions.

1. The permanent disability payment is payable after the temporary disability payments have ceased or at an earlier date if you are deemed permanently disabled.
2. A policy document will be sent to the policyholder upon acceptance of the quotation. In the event of dispute or discrepancy between this quote and the policy contract, the terms and conditions of the policy contract will prevail.
3. This quote is subject to underwriting acceptance. If required, during the period that medical evidence is being collected, cover shall be limited to circumstances where a claim arises due to an accident only. This accident cover will expire on the earliest of 90 days from the commencement date or on acceptance or declinature of the cover by Guardrisk following the assessment of the medical evidence.

Waiting periods General Waiting Periods.

There is no general waiting period applicable to this policy.

Retrenchment Benefit Waiting Periods.

The Retrenchment Benefit will not be paid if you have been employed by your employer for less than 12 months prior to your retrenchment or if you are retrenched within the first 6 (six) months from the commencement date of the policy.

Please note that these retrenchment benefit waiting periods where cover is excluded for a period of time will not be applied if you were covered for retrenchment in a policy which you held previously and which is being replaced by this policy provided that the time periods applicable to the waiting periods in your previous policy have been met.

Critical Illness Benefit Waiting Periods.

The Critical Illness Benefit will not be paid for critical illnesses that occur within 6 (six) months from the commencement date of this policy.

Please note that this Critical Illness Benefit waiting period where cover is excluded for a period of time will not be applied if you were covered for critical illness in a policy which you held previously and which is being replaced by this policy provided that the time periods applicable to the waiting periods in your previous policy have been met.

If you increase your Critical Illness Benefit amount as you are entitled to do after the commencement date of this policy the insurer will apply the 6 (six) month critical illness waiting period to the increased portion of cover.

12 Month Pre-Existing Condition.

There is a general pre-existing condition exclusion applicable to this policy. You will not be entitled to a benefit for any condition that you were aware of, or that you have consulted a Medical Practitioner for, or that you have received medical treatment for in the 12 months preceding the commencement date that results in a claim within the 12 months after the commencement date of the policy.

If you increase your benefit amount as you are entitled to do after the commencement date of this policy the insurer will apply the above 12 months pre-existing condition exclusion to the increased portion of cover.

If this policy is replacing a similar credit life policy then the pre-existing condition and waiting periods will not be applied again if they had already expired under your previous policy and only the unexpired portion of any pre-existing condition period and waiting period will be applied.

Important Policy Exclusions.

There are certain exclusions in your policy which you must read carefully when you receive your policy documents. Please contact us if you do not understand any of these exclusions.

General Exclusions.

No claim for any benefit shall be payable in the event of the claim arising directly or indirectly as a result of:

- a) War (whether war has been declared or not), invasions, hostilities, civil war, acts of foreign enemy, war like actions, including accidental explosion and/or deliberate explosion of weapons of war, during war or directly as a result of a previous war.
- b) Acts of terrorism, where acts of terrorism mean an act:
 1. whether involving violence or the use of force or not; or
 2. the threat or the preparation thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s) which appears to be intended to intimidate or influence a de jure or de facto government or the public or a section of the public, or disrupt any segment of the economy or
3. from its nature or context is done in connection with political, social, religious, ideological or similar causes or objective.

This Exclusion of acts of terrorism comprises any loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss or action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

- c) Strikes, riots and civil commotion.
- d) Atomic energy and/or nuclear fission or reaction.
- e) Aerial sports and air travel (other than as an ordinary passenger in a fully licensed passenger aircraft).
- f) As a result of participation in any hazardous activities including but not limited to racing driving.
- g) Active participation in the commission of any criminal activity resulting in a claim event.
- h) Wilful exposure to danger, intentional self-inflicted injuries, suicide or attempt suicide.
- i) You being under the influence of intoxicating liquor or drugs, unless such drugs have been prescribed and taken in accordance with the instructions of a medical practitioner. Or if a claim event has been accelerated directly or indirectly as a result of intoxicating liquor or drugs, unless such drugs have been prescribed and taken in accordance with the instructions of a medical practitioner.
- j) Any loss or expense of whatsoever nature directly or indirectly caused by, resulting from, or in connection with any of the following:
 1. Use of nuclear, biological or chemical weapons, or any radioactive contamination.
 2. Attacks on or sabotage of facilities (including but not limited to nuclear power plants, reprocessing plants, final repository sites and research reactors) and storage depots which lead to the release of radioactivity or nuclear, biological or chemical warfare agents, irrespective of whether any of the aforesaid has been performed with the specific use of information technology.
- k) The insured person refusing medical treatment where such treatment will improve the disability or illness resulting in disability.

Specific Exclusions.**Retrenchment.**

You will not be entitled to a retrenchment benefit under the following circumstances;

- a) If you are self-employed, whether as a sole proprietor, partner in a firm or association, member of a close corporation or a sole director.
- b) If you are employed in a business owned by a member of your family.
- c) If you resign or accept any form of voluntary retrenchment.
- d) The expiry of a non-renewable fixed term contract or the termination of a contract of temporary or casual nature.
- e) If you retire or you are dismissed by your employer.
- f) If you or your employer was aware that you were to be retrenched prior to the date the policy commenced.
- g) If you lose your job due to fraud, dishonesty or any illegal conduct on your part.

- h) If your loss of employment is directly or indirectly due to any sickness, disease, injury or medical condition.
- i) If you are on a temporary, casual or fixed term contract and it reaches its natural end (your services are terminated on the stated date when your contract comes to an end and your contract is not extended or renewed).
- j) If you are not employed or a pensioner.

Total and Permanent Disability.

You will not be paid a Permanent Disability Benefit if your disability claim has arisen from;

- a) Mental health disorders, including anxiety disorders, depression, stress, adjustment disorders, emotional or behavioural disorders, disorders related to fatigue including chronic fatigue syndrome, myalgic encephalomyelitis, fibromyalgia (chronic widespread pain), post viral fatigue syndrome, fatigue, exhaustion, burnout, psychosomatic disorders, and any other mental and functional nervous disorder.
- b) Disease or disorder of, or injury to, the spine, its intervertebral discs, joints, nerve roots, spinal cord or supporting musculature and ligaments and any neurological complications.

However, the accidental, total and irrecoverable loss of function of two or more limbs due to injury of the limbs, spinal cord or brain, shall not be excluded, provided that Total and Permanent Disability is established. Such functional loss must be considered to be permanent by a neurologist and such injury must have arisen as a result of an accident only independent of any other cause, occurring after the commencement date of this policy.

You will also not be paid the Permanent Disability Benefit if you are not employed or a pensioner.

Temporary Disability followed by Total and Permanent Disability.

You will not be paid this Benefit if your disability claim has arisen from;

- a) Mental health disorders, including anxiety disorders, depression, stress, adjustment disorders, emotional or behavioural disorders, disorders related to fatigue including chronic fatigue syndrome, myalgic encephalomyelitis, fibromyalgia (chronic widespread pain), post viral fatigue syndrome, fatigue, exhaustion, burnout, psychosomatic disorders, and any other mental and functional nervous disorder.
- b) Disease or disorder of, or injury to, the spine, its intervertebral discs, joints, nerve roots, spinal cord or supporting musculature and ligaments and any neurological complications.

However, the accidental, total and irrecoverable loss of function of two or more limbs due to injury of the limbs, spinal cord or brain, shall not be excluded, provided that Temporary or Total Permanent Disability is established. Such functional loss must be considered to be permanent by a neurologist and such injury must have arisen as a result of an accident only independent of any other cause, occurring after the commencement date of this policy.

You will not be paid a Temporary Disability Benefit or a Total and Permanent Disability Benefit if you are not employed or a pensioner.

Critical Illness.

The following list of conditions are not covered under this policy:

- a) Transient ischaemic attack.
- b) Vascular disease affecting the eye or optic nerve.
- c) Migraine and vestibular disorders.
- d) Traumatic injury to brain tissue or blood vessels.
- e) All cancers in situ and all pre-malignant conditions.
- f) All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0.
- g) All skin cancers, other than malignant melanoma that has been histologically classified as having caused invasion beyond the epidermis (outer layer of skin).
- h) Stem cell transplants.

Road Accident Protection.

The insurer will not be liable to pay a Road Accident Benefit in respect of any claim for an injury which is directly or indirectly caused by, any

of the following:

- a) You or a member of your immediate family are admitted into hospital where the cause of admission does not warrant a stay in excess of the MDG guidelines and where such a treatment can be administered, in the opinion of the Insurer's Chief Medical Officer, on an out-patient basis.
- b) You or a member of your immediate family is admitted into hospital where there is no objective indications or impairment in normal health,
- c) You or a member of your immediate family is admitted into an establishment which is not a hospital as defined under this policy.
- d) You or a member of your immediate family is admitted into hospital for the investigation of pain or for pain management or for pain-related conditions and treatment in this context shall include bed rest, traction, physiotherapy, spinal blocks, analgesics or intravenous pain medication.
- e) You or a member of your immediate family is admitted for a pre-existing bodily injury as defined.

Disclosures.

1. Zestlife Assetlife Policy is underwritten by Guardrisk Life Limited (registration number 1999/013922/06 and FSP number 76), an authorised financial services provider and an insurer licensed to conduct life insurance business in terms of the Insurance Act 18 of 2017.
2. Guardrisk can be contacted at:
Tel: 011 669 1000
Email: info@guardrisk.co.za.
3. The product is administered by Zest Life Investments (Pty) Ltd, which is an authorised financial services provider (FSP number 37485).
4. Legal and contractual relationship with Guardrisk: Guardrisk and Zestlife have concluded a shareholder and subscription agreement that entitles Zestlife to place insurance business with Guardrisk. The shareholder and subscription agreement entitles Zestlife to share in the profits and losses generated by the insurance business. Guardrisk may distribute dividends, as the sole discretion of its Board of Directors, to Zestlife during the existence of the Policy.
5. Zestlife does not have any circumstances that could give rise to an actual or potential conflict of interest in dealing with the policyholder. Zestlife's Conflict of Interest Policy is available at www.zestlife.co.za.
6. Zestlife has Professional Indemnity Cover and Fidelity Guarantee Cover in place.
7. Guardrisk Compliance officer can be contacted at
Tel: 011 669 1000.
8. You can lodge a complaint with Chris McCallum at Zestlife, at
Tel: 021 180 4203.
Email: chrism@zestlife.co.za
9. Zestlife's complaints procedure is available on www.zestlife.co.za and can also be made available upon request.
10. If you are dissatisfied with the feedback received from your Intermediary and/or Zestlife, or your complaint remains unresolved, feel free to contact the Guardrisk Complaints Department at
Tel: 0860 333 361.
Email: complaints@guardrisk.co.za,
11. If you are dissatisfied with the feedback you receive from your Intermediary, Zestlife or Guardrisk you can lodge a complaint with the National Financial Ombud Scheme at Claremont Central Building, 6th Floor, 6 Vineyard Road, Claremont, 7708, or 110 Oxford Road, Houghton Estate, Johannesburg, 2198
Tel: 0860 800 900
Email: info@nfosa.co.za.
12. Intermediaries earn a statutory commission of 20% (including VAT) which forms part of the monthly premium.
13. Zest Life Investments (Pty) Ltd earns 9% (excluding VAT) for performing binder functions in terms of the broker agreement which forms part of the monthly premium.
14. If you change your mind about taking up the policy, you may let us know in writing within 31 days of the start date of the policy and we will cancel the policy and refund you your first (and only) premium paid.

15. You will not be requested to waive any of your rights under the Code of Conduct.
16. There are two types of credit life insurance, mandatory credit life insurance and optional credit life insurance. The Assetlife Credit Protection policy is an optional credit life insurance policy which means that it is at your option that you take out this credit life policy, it is not a requirement or condition of your credit agreement.

Processing of Personal Information in terms of the Protection of Personal Information Act 4 of 2013.

Your privacy is of utmost importance to us. We will take the necessary measures to ensure that any and all information, provided by you or which is collected from you is processed in accordance with the provisions of the Protection of Personal Information Act 4 of 2013 and further, is stored in a safe and secure manner.

You hereby agree to give honest, accurate and up-to-date personal information and to maintain and update such information when necessary.

You accept that your personal information collected by us may be used for the following reasons:

1. to establish and verify your identity in terms of the applicable laws;
2. to enable us to fulfil our obligations in terms of this policy;
3. to enable us to take the necessary measures to prevent any suspicious or fraudulent activity in terms of the applicable laws; and
4. reporting to the relevant Regulatory Authority/Body, in terms of the applicable laws.

We may share your information with the following persons (among others) whom has an obligation to keep your personal information secure and confidential:

1. Payment processing service providers, merchants, banks and other persons that assist with the processing of your payment instructions;
2. Law enforcement and fraud prevention agencies and other persons tasked with the prevention and prosecution of crime;
3. Regulatory authorities, industry ombudsman, governmental departments, local and international tax authorities, and other persons that we, under the law, have to share your information with;
4. Credit bureau's;
5. Our service providers, agents and sub-contractors like couriers and other persons we use to offer and provide products and services to any policyholder; and
6. Persons to whom we cede our rights or delegate our authority to in terms of this policy.

Unless consented to by yourself, we will not sell, exchange, transfer, rent or otherwise make available your personal information (such as your name, address, email address, telephone number) to any other parties and you indemnify us from any claims resulting from disclosures made with your consent.

You understand that if we have utilised your personal information contrary to the applicable laws, you have the right to lodge a complaint with Guardrisk or with the Information Regulator.

Contact Us.

If you have any further queries please contact Zestlife on

Tel: 021 180 4220

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